

DIGISTAR CORPORATION BERHAD
Registration No. 200301001232 (603652-K)
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 20TH ANNUAL GENERAL MEETING
(“AGM”) HELD ON FRIDAY, 10 MARCH 2023**

Present	:	As per Attendance List
Chairman	:	Tan Sri Dato’ Ir. Hj. Zaini Bin Omar
In Attendance	:	Wong Youn Kim - Company
SecretaryBy Invitation:		As per Attendance List

At the 20th AGM, the shareholder raised the following questions on the Operational, Financial and Corporate Governance Matters of the Group which were duly responded by the Management:-

NO.	QUESTIONS	THE COMPANY’S RESPONSES
1.(a)	What was the average occupancy rate of the Imperial Heritage Hotel for financial year ended 30 September 2022 and the current average occupancy rate?	The average occupancy rate for FYE 30.9.2022 is 55% and the current average occupancy rate is 63%.
1.(b)	To-date, what is the Group’s status/progress in expanding the Heritage brand internationally?	The plan to expand internationally is still under consideration because of the current economic situation.
2.	Given that the Group’s revenue increased by 27% to RM49.89 million (2021: RM39.16 million), what is the reason for the huge increase in cost of sales?	<p>The cost of sales contributed to the hotel has increased by 82% from 2021 of RM3.9 million to 2022 of RM7.1 million which is in line with the increase in hotel’s revenue from RM8.1 million in 2021 to RM14.2 million in 2022.</p> <p>The cost of sales for the system integration sector has increased by RM5.4 million from 2021 of RM1.3 million to 2022 of RM6.7 million which is in line with the increase in the external revenue of the sector from RM3.4 million in 2021 to RM9.2 million in 2022.</p>
3.(a)	What was the reason for the huge decrease in revenue contribution from the Group’s System Integration division?	The huge decrease in revenue is due to a drop in the inter-segment revenue from RM16.8 million in 2021 to RM2.5 million in 2022 with the finalisation of an inter-segment project in 2021.

3.(b)	What had caused the System Integration division to record a loss instead of a profit?	As mentioned in (a) above, the finalisation of an inter-segment project has resulted a profit in 2021.
4.(a)	What was the revenue and profit contribution of Panorama TV to the Group for the financial year ended 30 September 2022?	The company is dormant for the FYE 30.9.2022 and did not contribute any revenue.
4.(b)	Why did the Group dispose the 40% equity interest in Panorama Tv?	To form partnership with PT MNC OTT NETWORK
4.(c)	To whom did the Group dispose the 40% equity interest in Panorama Tv to?	PT MNC OTT NETWORK
4.(d)	What were the basis and justification used to arrive at the cash consideration?	Judgement from the Directors
5.	With effect from 1 June 2023 listed issuers will need to comply with the amendment of Bursa Malaysia Securities Listing Requirements that limit the tenure of independent directors to not more than 12 years. What is the progress in identifying a new independent director to comply to the amendment of the Listing Requirement that takes effect in June?	The Company will comply with the Bursa Malaysia Securities Listing Requirements.